

FUND STATEMENT

Fund Type G50, Internal Service Funds

Fund 501, County Insurance Fund

	FY 2003 Estimate	FY 2003 Actual	Increase (Decrease) (Col. 2-1)	FY 2004 Adopted Budget Plan	FY 2004 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$25,050,709	\$25,050,709	\$0	\$24,860,648	\$26,280,309	\$1,419,661
Revenue:						
Interest	\$532,390	\$276,627	(\$255,763)	\$577,688	\$577,688	\$0
Workers' Compensation	8,430,373	8,209,153	(221,220)	7,045,755	7,045,755	0
Other Insurance	3,420,614	3,412,538	(8,076)	2,531,446	2,531,446	0
Total Revenue	\$12,383,377	\$11,898,318	(\$485,059)	\$10,154,889	\$10,154,889	\$0
Total Available	\$37,434,086	\$36,949,027	(\$485,059)	\$35,015,537	\$36,435,198	\$1,419,661
Expenditures:						
Administration	\$1,066,381	\$945,974	(\$120,407)	\$1,106,063	\$1,106,063	\$0
Workers' Compensation	5,557,196	5,460,027	(97,169)	5,193,514	5,413,175	219,661
Self Insurance Losses	3,173,667	2,083,599	(1,090,068)	1,448,809	2,648,809	1,200,000
Commercial Insurance Premium	2,776,194	2,179,118	(597,076)	2,776,194	2,776,194	0
Total Expenditures	\$12,573,438	\$10,668,718	(\$1,904,720)	\$10,524,580	\$11,944,241	\$1,419,661
Total Disbursements	\$12,573,438	\$10,668,718	(\$1,904,720)	\$10,524,580	\$11,944,241	\$1,419,661
Ending Balance	\$24,860,648	\$26,280,309	\$1,419,661	\$24,490,957	\$24,490,957	\$0
Restricted Reserves:						
Accrued Liability	\$19,756,538	\$19,756,538	\$0	\$19,396,847	\$19,396,847	\$0
PC Replacement Reserve	7,200	7,200	0	7,200	7,200	0
Reserve for Catastrophic Occurrences	5,096,910	6,516,571	1,419,661	5,086,910	5,086,910	0